



Business registry code 16235024

**Lightyear Europe AS**  
**Interim Report 30 Sept 2023**  
**(unaudited)**

## Statement of financial position (in euros)

ASSETS	30.09.2023	31.03.2023
<b>Current assets</b>		
Cash	4 343 836	3 009 758
Trade receivables	48 458	40 856
Prepayments	53 122	23 338
Other current assets	468 378	163 629
<b>Total current assets</b>	<b>4 913 794</b>	<b>3 237 581</b>
<b>Non-current assets</b>		
Property, plant and equipment	626 234	693 535
Other non-current assets	18 525	18 525
<b>Total non-current assets</b>	<b>644 759</b>	<b>712 060</b>
<b>TOTAL ASSETS</b>	<b>5 558 553</b>	<b>3 949 641</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>Current liabilities</b>		
Trade and other payables	456 705	280 403
Current portion of lease liability	74 294	69 077
<b>Total current liabilities</b>	<b>530 999</b>	<b>349 480</b>
<b>Non-current liabilities</b>		
Non-current portion of lease liability	309 383	347 867
<b>Total non-current liabilities</b>	<b>309 383</b>	<b>347 867</b>
<b>TOTAL LIABILITIES</b>	<b>840 382</b>	<b>697 347</b>
<b>SHAREHOLDERS' EQUITY</b>		
Share capital	750 000	150 001
Share premium	6 750 000	4 849 999
Accumulated loss	- 2 781 829	-1 747 706
<b>Total equity</b>	<b>4 718 171</b>	<b>3 252 294</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>5 558 553</b>	<b>3 949 641</b>

## Statement of comprehensive income

(in euros)

	01.04.2023–30.09.2023	01.04.2022–30.09.2022
Fee and commission income	458 755	179 722
Fee and commission expenses	-340 628	-98 603
Other expenses	-402 455	-294 124
Employee benefits expense	-682 082	-341 064
Depreciation and amortisation	-79 413	-2 823
Finance costs	-15 361	0
Finance income	27 061	667
<b>Loss before income tax</b>	<b>-1 034 123</b>	<b>-556 225</b>
<hr/>		
Income tax expense	0	0
<b>Loss for the period</b>	<b>-1 034 123</b>	<b>-556 225</b>
<hr/>		
Other comprehensive income	0	0
<b>Total other comprehensive income</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income</b>	<b>-1 034 123</b>	<b>-556 225</b>

# Statement of cash flows

(in euros)

	01.04.2023–30.09.2023	01.04.2022–30.09.2022
<b>Cash flows from operating activities</b>		
Loss before tax	-1 034 123	-556 225
<i>Adjustments</i>		
Depreciation	79 413	2 823
Finance cost	15 361	0
Finance income	-27 061	0
<i>Changes in working capital</i>		
Change in Trade receivables and prepayments	-37 386	-14 700
Change in other current assets	-304 749	0
Change in Trade and other payables	176 302	115 728
Interest received	27 061	0
<b>Total cash flows from operating activities</b>	<b>-1 105 182</b>	<b>-441 499</b>
<b>Cash flows from investing activities</b>		
Payments for properties, plant and equipment	-12 113	-185 758
<b>Total cash flows from investing activities</b>	<b>-12 113</b>	<b>-185 758</b>
<b>Cash flows from financing activities</b>		
Payment of principal portion of lease liabilities	-33 266	0
Cash paid for interest portion of lease liabilities	-15 361	0
Proceeds from issues of shares	2 500 000	3 500 000
<b>Total cash flows from financing activities</b>	<b>2 451 373</b>	<b>3 500 000</b>
<b>Total cash flows</b>	<b>1 334 078</b>	<b>2 861 868</b>
<b>Cash at the beginning of the period</b>	<b>3 009 758</b>	<b>1 359 763</b>
<b>Net increase in cash</b>	<b>1 334 078</b>	<b>2 861 868</b>
<b>Cash at the end of the period</b>	<b>4 343 836</b>	<b>4 221 631</b>

## Statement of changes in equity

(in euros)

	Share capital	Share premium	Accumulated loss	Total equity
<b>Balance at 31 March 2023</b>	150 001	4 849 999	-1 747 706	3 252 294
Loss for the period	0	0	-1 034 123	-1 034 123
Other comprehensive income	0	0	0	0
<b>Total other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income</b>	<b>0</b>	<b>0</b>	<b>-1 034 123</b>	<b>-1 034 123</b>
Contributions of equity	599 999	1 900 001	0	2 500 000
<b>Balance at 30 September 2023</b>	<b>750 000</b>	<b>6 750 000</b>	<b>-2 781 829</b>	<b>4 718 171</b>

## **Note 1. Accounting policies adopted in the preparation of the interim financial statements**

The Company's interim financial statements have been prepared in accordance with IFRS standard IAS 34 Interim Financial Reporting.

The interim financial statements have been put together using the same accounting policies and methods of computation as stated in the latest Annual Report for the period ending 31.03.2023. The report is available on our website and therefore the notes are not disclosed here again.