



Business registry code 16235024

Lightyear Europe AS
Interim Report 31 March 2023
(unaudited)

Statement of financial position

(in euros)

ASSETS	31.03.2023	31.03.2022
Current assets		
Cash	3 009 758	1 359 763
Trade receivables	40 856	107 158
Prepayments	23 338	4 080
Other current assets	163 629	0
Total current assets	3 237 581	1 471 001
Non-current assets		
Property, plant and equipment	693 535	13 567
Other non-current assets	18 525	0
Total non-current assets	712 060	13 567
TOTAL ASSETS	3 949 641	1 484 568
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Trade and other payables	280 403	71 867
Current portion of lease liability	69 077	0
Total current liabilities	349 480	71 867
Non-current liabilities		
Non-current portion of lease liability	347 867	0
Total non-current liabilities	347 867	0
TOTAL LIABILITIES	697 347	71 867
SHAREHOLDERS' EQUITY		
Share capital	150 001	150 000
Share premium	4 849 999	1 350 000
Accumulated loss	- 1 747 706	-87 299
Total equity	3 252 294	1 412 701
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	3 949 641	1 484 568

Statement of comprehensive income

(in euros)

	01.04.2022–31.03.2023	21.05.2021–31.03.2022
Fee and commission income	448 940	106 998
Fee and commission expenses	-252 670	-13 635
Other expenses	-858 668	-33 391
Employee benefits expense	-940 024	-146 755
Depreciation and amortisation	-61 586	-516
Finance costs	-13 267	0
Finance income	16 868	0
Loss before income tax	-1 660 407	-87 299
Income tax expense	0	0
Loss for the period	-1 660 407	-87 299
Other comprehensive income	0	0
Total other comprehensive income	0	0
Total comprehensive income	-1 660 407	-87 299

Statement of cash flows

(in euros)

	01.04.2022–31.03.2023	21.05.2021–31.03.2022
Cash flows from operating activities		
Loss before tax	-1 660 407	-87 299
<i>Adjustments</i>		
Depreciation	59 986	516
Finance cost	13 267	0
Finance income	16 868	0
<i>Changes in working capital</i>		
Change in Trade receivables and prepayments	28 519	-111 238
Change in other current assets	-163 629	0
Change in Trade and other payables	208 5361	71 867
Interest received	16 868	0
Total cash flows from operating activities	-1 513 728	-126 154
Cash flows from investing activities		
Payments for properties, plant and equipment	-299 870	-14 083
Total cash flows from investing activities	-299 870	-14 083
Cash flows from financing activities		
Payment of principal portion of lease liabilities	-23 140	0
Cash paid for interest portion of lease liabilities	-13 267	0
Proceeds from issues of shares	3 500 000	1 475 000
Total cash flows from financing activities	3 463 594	1 475 000
Total cash flows	1 649 995	1 334 763
Cash at the beginning of the period	1 359 763	25 000
Net increase in cash	1 649 995	1 334 763
Cash at the end of the period	3 009 758	1 359 763

Statement of changes in equity

(in euros)

	Share capital	Share premium	Accumulated loss	Total equity
Balance at 31 March 2022	150 000	1 350 000	-87 299	1 412 701
Loss for the period	0	0	-1 660 407	-1 660 407
Other comprehensive income	0	0	0	0
Total other comprehensive income	0	0	0	0
Total comprehensive income	0	0	-1 660 407	-1 660 407
Contributions of equity	1	3 499 999	0	3 500 000
Balance at 31 March 2023	150 001	4 849 999	-1 747 706	3 252 294

Note 1. Accounting policies adopted in the preparation of the interim financial statements

The Company's interim financial statements have been prepared in accordance with IFRS standard IAS 34 Interim Financial Reporting.

The interim financial statements have been put together using the same accounting policies and methods of computation as stated in the latest Annual Report for the period ending 31.03.2022. The report is available on our website and therefore the notes are not disclosed here again.