



Business registry code 16235024

Lightyear Europe AS
Interim Report 30 Sept 2022
(unaudited)

Statement of financial position

(in euros)

| ASSETS | 30.09.2022 | 31.03.2022 |
|---|------------------|------------------|
| Cash | 4 221 631 | 1 359 763 |
| Trade receivables and prepayments | 107 047 | 111 238 |
| Total current assets | 4 328 678 | 1 471 001 |
| <hr/> | | |
| Non-current assets | | |
| Property, plant and equipment | 196 502 | 13 567 |
| Other non-current assets | 18 525 | 0 |
| Total non-current assets | 215 027 | 13 567 |
| TOTAL ASSETS | 4 543 705 | 1 484 568 |
| <hr/> | | |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | |
| Current liabilities | | |
| Trade and other payables | 187 228 | 71 867 |
| Total current liabilities | 187 228 | 71 867 |
| TOTAL LIABILITIES | 187 228 | 71 867 |
| <hr/> | | |
| SHREHOLDERS' EQUITY | | |
| Share capital | 150 001 | 150 000 |
| Share premium | 4 849 999 | 1 350 000 |
| Accumulated loss | - 643 523 | -87 299 |
| Total equity | 4 356 477 | 1 412 701 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 4 543 705 | 1 484 568 |

Statement of comprehensive income

(in euros)

| | 01.04.2022– 30.09.2022 | 21.05.2021– 30.09.2021 |
|---------------------------------------|---------------------------|---------------------------|
| Revenue from contracts with customers | 179 722 | 0 |
| Other operating expenses | -402 709 | -1 964 |
| Employee benefits expense | -341 064 | 0 |
| Depreciation and amortisation | -2 823 | 0 |
| Other expense/income | 10 649 | 0 |
| Loss before income tax | -556 225 | -1 964 |
| <hr/> | | |
| Income tax expense | 0 | 0 |
| Loss for the period | -556 225 | -1 964 |
| <hr/> | | |
| Other comprehensive income | 0 | 0 |
| <hr/> | | |
| Total comprehensive income | -556 225 | -1 964 |

Statement of cash flows

(in euros)

| | 01.04.2022- 30.09.2022 | 21.05.2021- 30.09.2021 |
|---|---------------------------|---------------------------|
| Cash flows from operating activities | | |
| Loss before tax | -556 225 | -1 964 |
| <i>Adjustments</i> | | |
| Depreciation | 2 823 | 0 |
| <i>Changes in working capital</i> | | |
| Change in Trade receivables and prepayments | -14 700 | -13 700 |
| Change in Trade and other payables | 115 728 | 423 |
| Total cash flows from operating activities | -441 499 | -15 241 |
| Cash flows from investing activities | | |
| Payments for properties, plant and equipment | -185 758 | 0 |
| Total cash flows from investing activities | -185 758 | 0 |
| Cash flows from financing activities | | |
| Proceeds from issues of shares | 3 500 000 | 0 |
| Total cash flows from financing activities | 3 500 000 | 0 |
| Total cash flows | 2 861 868 | -15 241 |
| Cash at the beginning of the period | 1 359 763 | 25 000 |
| Net increase in cash | 2 861 868 | -15 241 |
| Cash at the end of the period | 4 221 631 | 9 759 |

Statement of changes in equity

(in euros)

| | Share capital | Share premium | Accumulated loss | Total equity |
|-------------------------------------|----------------|------------------|------------------|------------------|
| Balance at 31 March 2022 | 150 000 | 1 350 000 | -87 299 | 1 412 701 |
| Loss for the period | 0 | 0 | -556 224 | -556 224 |
| Other comprehensive income | 0 | 0 | 0 | 0 |
| Total comprehensive income | 0 | 0 | -556 224 | -556 224 |
| Contributions of equity | 1 | 3 499 999 | 0 | 3 500 000 |
| Balance at 30 September 2022 | 150 001 | 4 849 999 | -643 523 | 4 356 477 |

Note 1. Accounting policies adopted in the preparation of the interim financial statements

The Company's interim financial statements have been prepared in accordance with IFRS standard IAS 34 Interim Financial Reporting.

The interim financial statements have been put together using the same accounting policies and methods of computation as stated in the latest Annual Report for the period ending 31.03.2022. The report is available on our website and therefore the notes are not disclosed here again.