

## Pre-Contractual Information and Declarations

We are Lightyear Europe AS, a private limited company incorporated in Estonia (company number 16235024) with its registered address at Tallinn, Volta 1, Estonia ("we", "us", "our" or "Broker").

Broker is authorised and regulated by the Estonian Financial Supervision Authority as an investment firm.

**This pre-contractual information and declarations document ("Pre-Contractual Information and Declarations") is an overview of the essential terms of our service. Before concluding the contract with us, you should read the full version of the Lightyear Europe AS Terms of Service ("Broker Agreement") available [here](#).**

### Governing law and jurisdiction

Your Broker Agreement and any non-contractual obligations arising out of or in connection with them, and all transactions will be governed by and construed in accordance with Estonian law.

The courts of Estonia have exclusive jurisdiction to settle any dispute arising in connection with the Broker Agreement.

### Services

Broker provides execution-only order transmission services through the Lightyear App and safekeeping service for the financial instruments that are made available via the Lightyear App.

To submit orders, you first need to conclude the Agreement with Lightyear Financial Ltd and Broker Agreement in the Lightyear App. After concluding the Broker Agreement, you will receive a copy of the Broker Agreement from us via email that you signed up with.

The financial instruments available via the Lightyear App for which you may submit orders are equities, depositary receipts, money-market funds and ETPs.

We provide an execution only (no advice) service with respect to your orders. We will not in any way provide a view as to whether a particular instrument is suitable for you.

As a rule, we shall hold the financial instruments along with the financial instruments of other clients with custodians in the security accounts intended for shared safekeeping of securities belonging to several clients opened in the name of Lightyear.

More detailed information on how your orders are executed is described in our Order Handling and Best Execution Policy, available [here](#).

### Important declarations

By entering into the Agreement, you are deemed to confirm that:

- you agree that we may execute Orders outside of a trading venue in certain circumstances, as is permitted under the terms of the Order Handling and Best Execution Policy;
- you agree to the keeping of your Instruments in an omnibus or nominee account (i.e., a specific kind of securities account in which assets of multiple investors or stocks belonging to clients are held);
- you agree that we may hold your money in the shares or units of money market funds. If your money is held in a money market fund, it won't be subject to safeguarding measures as provided in section 24.11 of the Broker Agreement but it will be subject to Instrument safekeeping measures provided in section 8.2 of the Broker Agreement. We shall only hold your money in money market funds that are of high quality, assessed as such by relevant rating agencies and our internal credit quality assessment.

## Fees and charges

Charges and fees for the services are set out in the Agreement with Lightyear. Below you find information about relevant taxes that might be applicable when using Broker services.

<b>Taxes</b>	
The French Financial Transaction Tax (FTT) will be applied to shares of companies whose head office is located in France and whose market capitalisation exceeds EUR 1 billion.	Pursuant to local applicable legislation
Stamp Duty Reserve Tax (SDRT) will be applied when you buy existing shares in a company incorporated in the UK, shares in a foreign company that has a share register in the UK and rights arising from such shares.	Pursuant to local applicable legislation
Service fees in Portugal are subject to the Stamp Duty* * Paid by Lightyear	Pursuant to local applicable legislation
Italian Financial Transaction Tax (IFTT) will be applied to the transfer of the legal ownership of the shares of any category issued by Italian joint stock corporations ( <i>società per azioni and società in accomandita per azioni</i> ).	Pursuant to local applicable legislation
The Spanish Financial Transaction Tax (SFTT) will be applied to publicly traded shares of Spanish companies whose market capitalisation exceeds EUR 1 billion.	Pursuant to local applicable legislation
Other relevant taxes, stamp duties and levies may also become applicable with introduction of additional Instruments. Updated information around relevant applicable taxes is available here: <a href="https://lightyear.com/pricing">https://lightyear.com/pricing</a> .	

## Risks

The risks related to our services are described in a Risk Disclosure available [here](#).

You should be aware that all trading in financial instruments contains an element of risk. The value of your investments can go down as well as up, so you could get back less than you invested, or in some cases, you may lose your entire investment. Past performance also is not an indication of future performance for an Instrument.

### **Cancellation**

If you are a consumer, i.e., an individual acting for purposes which are outside your business, trade or profession, you have a period of 14 calendar days from your acceptance of the agreement to cancel the agreement without penalty and without giving any reason. This right applies if you have not yet placed an order.

### **Termination**

The contract is concluded for an unlimited term.

You may terminate your account in the Lightyear App at any time and for any reason by giving us notice via email at [support@lightyear.com](mailto:support@lightyear.com).

Upon termination, you are required to submit orders to close any positions in 30 calendar days and funds will be transferred to your account and then paid out to you. You will not be able to transfer any open positions to another platform.

### **Limitation of liability**

Broker excludes and/or limits its liability to the maximum possible extent that is permitted under Applicable Law.

To the fullest extent permitted by Applicable Law, the maximum aggregate liability of Lightyear arising out of or in any way related to the agreement, the access to and use of the services and materials or any products or services purchased from Lightyear shall not exceed the amount you have paid to us in connection with the event giving rise to such liability or, if nothing was paid, EUR 100. We will comply with the limitations on our liability, if any, imposed by Applicable Law.

### **Complaints handling**

If you feel dissatisfied with any aspect of our Broker services, then in the first instance please contact Lightyear by emailing [support@lightyear.com](mailto:support@lightyear.com). Lightyear will immediately carry out an independent investigation of your complaint, consult with Broker if needed and will provide a written response. More details on the process can be found from the Agreement with Lightyear. You also have the right to contact the Broker. More details on the process can be found from Lightyear Europe AS Complaints Policy which can be found [here](#).

If we are unable to resolve your complaint to your satisfaction and you feel that the answer received from us is not the one you expected from us, you may turn to the following authorities to obtain assistance and explanations:

- The Consumer Protection and Technical Regulatory Authority (at Endla 10a, Tallinn 10142, [www.ttja.ee/en](http://www.ttja.ee/en)).

- EFSA (at Sakala 4, Tallinn, 15030, [www.fi.ee](http://www.fi.ee)).

Furthermore, in order to resolve a dispute you may contact the Consumer Disputes Committee operating at the Consumer Protection Board and Technical Regulatory Authority or turn to court.

You can find the self-service for the Consumer Disputes Committee at <https://komisjon.ee/et/avalduse-esitamine>. A complaint to EFSA can be submitted here: <https://www.fi.ee/et/tarbijale/millal-poorduda-finantsinspektsiooni-poole/kaebuse-esitamine>.